



texas iron and metal

865 Lockwood Drive • Houston, Texas 77020
(713) 672-7595 • FAX (713) 672-0653 • 1-800-839-4766

COMMERCIAL CREDIT AGREEMENT

I (We) certify that this information is true and correct and I (we) agree that this application may be referred to a credit reporting bureau for verification of the information provided. If credit is extended, I (we) further agree that such extension of credit shall be subject to the following terms and conditions:

1. I (we) shall pay the full amount of the invoice when due, which is defined as 30 days from the invoice date unless otherwise specified.
2. If payment is not received by **TEXAS IRON AND METAL CO.** by the due date, a finance charge of 1 1/2% per month, or the maximum allowable by law, which is not usurious in nature, as defined by the statutes of the State of Texas, may be charged on the unpaid balance from said date until payment in full is made. I agree not to assert a defense of usury as a result of my agreement to this finance charge of 1 1/2% per month, or a lesser amount per month, which is not usurious.
3. In the event that a delinquent account is placed in the hands of an attorney for collection, or suit is instituted on this account, interest, court costs and attorneys fees will be paid by the applicant.

Company Name

Signature of Principle or Authorized Officer

Print Name of Principle or Authorized Officer

Title

Date

***** THIS APPLICATION CANNOT BE PROCESSED UNLESS
THIS FORM IS COMPLETED AND SIGNED, *****